

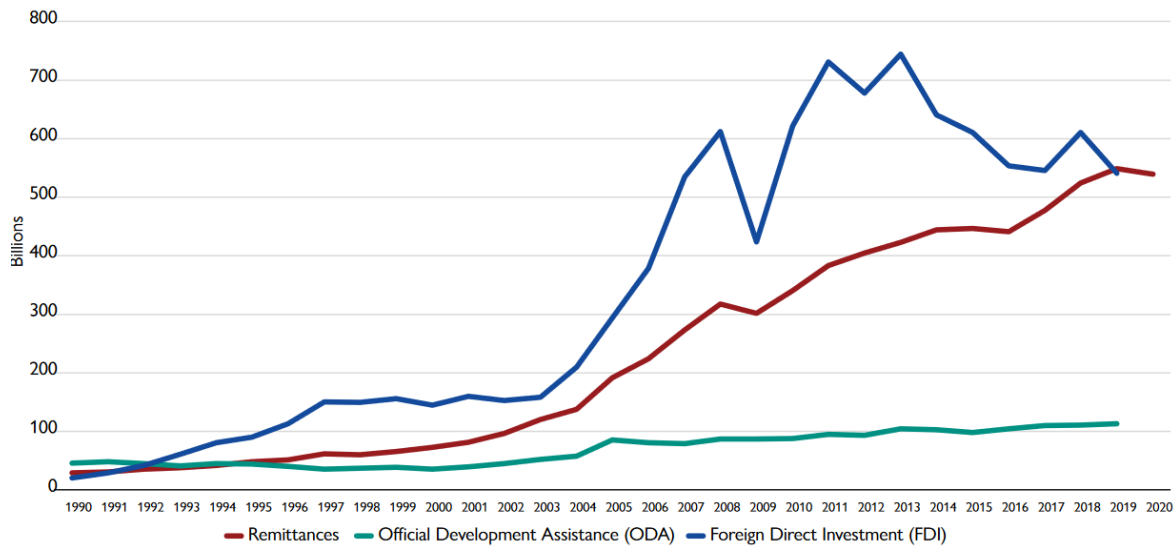


## WORLD MIGRATION REPORT DATA SNAPSHOT

### International remittances and COVID-19

As the saying goes “a picture can be worth a thousand words”, so these data snapshots have been provided to help explain changes in migration through innovative data analysis. The “thousand words” can be found in the report itself—clicks on the link below.

Figure 12. International remittance flows to low- and middle-income countries (1990–2020)



Source: World Bank, n.d. (accessed June 2021).

Note: All numbers are in current (nominal) USD billion.

This Data Snapshot shows that the decline in international remittances (2.4 per cent) in 2020 is much smaller than the projections made in April 2020 (-20 per cent) and October 2020 (-7 per cent). Defying these predictions, international remittances globally declined from USD 719 billion to USD 702 billion, with some countries posting record high total inflows in 2020.

This data output also shows that remittances recently overtook foreign direct investment, and that international remittances have outstripped official development assistance globally for decades.

Read more about this data output on international remittances trend in Chapter 2 (Global Overview) and Chapter 3 (Regional Overview) of the World Migration Report 2022. The full report can be accessed [here](#). The interactive data visualization platform is [here](#).

This WORLD MIGRATION REPORT DATA SNAPSHOT has been produced by [IOM Research](#) ([research@iom.int](mailto:research@iom.int)).

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